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Linc Service Develops Creative Financial Strategy to Address Key Infrastructure Needs of Charlotte County Public Schools

Bundled Energy Solutions Program will Produce over \$3 million in Capital to Help Fund Building Improvements – without any New Taxpayer Burden

Charlotte County, VA – December 5, 2011 – Charlotte County Public Schools have partnered with Linc Service, LLC (Linc) to provide a Bundled Energy Solutions (BES) program. Under Linc's financial plan, the schools utilized a Qualified School Construction Bond (QSCB), with a near zero interest rate, coupled with a tax-exempt municipal lease to create a beneficial financial structure. This approach allowed the schools to address their infrastructure needs while saving thousands of dollars in interest expense. The project is calculated to achieve more than \$3,000,000 in energy and operational savings for Charlotte County Schools.

Linc's BES project began August 1 and consists of numerous upgrades to the Randolph Henry High School, Central Middle School and Eureka Elementary. These wide-ranging upgrades include new ultra efficiency boilers, HVAC systems, and high efficiency lighting, along with computerized automation and controls, instant hot water heaters as well as recommissioning of the remaining HVAC systems. A key aspect of the project was that the upgrades designed for the high school auditorium were made possible by the financial structure designed by Linc. The hybrid structure reduced interest expenses, creating additional working capital for the project. The overall scope of work, estimated to be completed in February 2012, includes new HVAC systems with increased cooling capacity, high efficiency lighting and new seating for the students. In addition, Linc will also work with the school district on driving awareness and focus on educating students on energy efficient behavior, positively affecting their environment through conservation and recycling.

"Linc's BES program provides us with needed maintenance and upgrades while creating energy and operational savings," says Melody Hackney, Superintendent of the Charlotte County School District. "We anticipate the project will greatly enhance daily activities and operations for our students, faculty members, and administrators."

The Charlotte County School District is located in a rural community with a small tax base. During the past school year, the District was forced to close one of its schools because of rising costs and a shrinking population. As a result of the decreasing tax base and low funding, the county has had to seek

creative ways to support and provide their students with a healthy and comfortable learning environment. Linc's solution will reduce energy and operational costs in the schools and the savings generated will fully fund the project, eliminating the need to pass bonds or tax increases to the local community.

"School systems are under some of the greatest pressure we have seen in our lifetime, said Jeffrey Buennemeyer, Linc Services' Vice President – Mid-Atlantic. "While tax bases and resources are shrinking fast, expectations are at an all-time high. The solutions developed in partnership with Charlotte County Public Schools will revitalize the schools infrastructure, reduce costs and are funded within the client's current operating budget. We are proud to be a partner with Charlotte County Schools and to be a part of this solution."

The County has taken advantage of the QSCB federal program which provides eligible districts with an opportunity to save on interest costs associated with financing school renovations. The qualified district can receive up to 100% of interest costs paid and, as a result the savings, may be up to 40% of the cost of renovation or improvement. Additionally, a small amount of the project is partially funded through the American Recovery and Reinvestment Act (ARRA), also known as the federal economic stimulus program.

"Our ability to reduce energy usage while creating a more comfortable learning environment without increased owning and operating expenses allows us to meet Charlotte County's goals for the project," said Linc Network, LLC President Scott Giacobbe. "We are focused on helping all of our clients and building owners make their facilities more efficient, safe, and sustainable while maximizing their asset value. It's a win-win for everyone involved."

About Linc Services, LLC

Linc Services, LLC is a fast growing company with more than 150 locations across the United States, Canada, Mexico, Bermuda and South Africa. As a Linc Service® Contractor, Linc Services follows the disciplines of the Linc System® in delivering the highest quality energy and facility solutions. Bundled Energy Solutions refers to a comprehensive package of energy conservation services, provided by Linc, which maximizes facilities' energy efficiency while lowering their cost of operations. For more information on Linc, visit www.thelincgroup.com or www.lincservice.com. Linc Network and Linc Services are ABM Industries Incorporated (NYSE:ABM) companies, a leading provider of integrated facility services. For more information, please visit www.abm.com.

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